meritum
Financial Group

FINANCIAL SERVICES PROVIDER PROFILE

Bright Wealth Pty Ltd ABN 48 111 906 319 is an authorised representative of Meritum Financial Group Pty Ltd, ABN 93 106 888 215. Meritum is the holder of an Australian Financial Services Licence, Licence number: 245569. The authorised representative number of Bright Wealth Pty Ltd is 283666.

This Financial Services Provider Profile forms part of the Financial Services Guide (FSG) issued by Meritum and must be read as part of the FSG.

Sub-authorised representatives:
The following representatives of Bright Wealth Pty Ltd will provide the financial services to you. They are also authorised representatives of Meritum.

Gregory Ginn	Authorised representative number: **239757**	Greg has the same authorisations as Bright Wealth Pty Ltd ***(see below)***
Paula Parsons	Authorised representative number: **239818**	Paula has the same authorisations as Bright Wealth Pty Ltd ***(see below)***
James Galbraith	Authorised representative number : **336759**	James has the same authorisations as Bright Wealth Pty Ltd ***(see below)***

Greg joined the Financial services Industry in 1997 and has considerable experience in Insurance, Superannuation and Financial Planning. During this time, Greg has built up a considerable clientele in Sydney. Greg has completed the Associate Diploma of Accounting and Bachelor of Business in Financial Planning.

Paula has provided strategic financial planning advice to individual and corporate clients for more than a decade. Paula has had her Statement of Compliance from the Securities Institute since 2002 and is currently completing the Advanced Diploma in Financial Planning. Paula has been advising small business and individuals since 1995 in the area of personal risk insurance requirements, superannuation and wealth creation.

James has spent a considerable amount of time working with Bright Wealth clients in delivering their financial goals and objectives since joining Bright Wealth Pty Ltd in 2005. He brings fresh ideas to the industry along with a dedicated and committed approach to providing the best possible service. James is currently completing his Bachelor of Business in Financial Planning.

As an independent owner operated business Bright Wealth Pty Ltd is big enough to deliver the solutions you need yet small enough to deliver the service you deserve. Paula and Greg's focus is to deliver a partnership relationship with their clients, working with them to achieve their financial goals through a total financial planning service approach.

Professional Memberships:
Gregory Ginn and Paula Parsons are Members of the Financial Planning Association (FPA)

Contact Details:

Address: **Bright Wealth Pty Ltd**
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greg@brightwealth.com.au
james@brightwealth.com.au

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AUTHORISATIONS

Bright Wealth Pty Ltd is authorised by Meritum to provide financial product advice and deal in the following classes of financial products on behalf of retail and wholesale clients:

i. deposit and payment products limited to:
   - basic deposit products;
   - deposit products other than basic deposit products;

ii. debentures, stocks or bonds issued or proposed to be issued by a government;

iii. life products including investment life insurance products and life risk insurance products;

iv. interests in managed investment schemes including investor directed portfolio services;

v. retirement savings accounts ("RSA") products (within the meaning of the Retirement Savings Account Act 1997);

vi. securities; and

vii. superannuation.

FEES & CHARGES

Bright Wealth Pty Ltd offers a range of payment options including fees and commissions, as explained below, on funds/insurance policies placed, or a combination of both methods. Fees and commissions charged will be detailed within the Statement of Advice document.

Fee for service

You may choose to pay a fee for service. Our fee is based on either the time we spend developing a detailed Statement of Advice for you or on the value of the funds you invest. This will be negotiated and confirmed with you prior to us proceeding with the recommendation. Our hourly rate is $330 inclusive of GST. Where the fee charged is based on the value of funds you invest, this will range between 0.5% and 2% of your portfolio. A minimum of $550 is payable is all cases. If you choose to pay a fee, we may rebate to you any upfront commissions we would otherwise receive from the entry fee. A tax invoice for services will be provided. Fees must be made payable to Meritum Financial Group Pty Ltd.

Statement of Advice fee

There is a minimum set fee of $550 GST inclusive, for the preparation of a Statement of Advice within a defined scope. For a detailed Statement of Advice requiring a more complex financial analysis will be charged at our hourly rate of $330 per hour. This is in addition to the Fee for service.

Commissions – Initial & Ongoing (Investment & Risk)

If the remuneration we receive is to be commission, such commission will be paid to Meritum as explained in the main part of this FSG. At present Bright Wealth Pty Ltd receives 100% of initial and ongoing commissions paid to Meritum as remuneration for providing you with a financial service.

Additional Incentives and Volume Bonus

Product providers may from time to time provide financial support for training and conferences or contribute to costs associated with providing seminars and advertising. Details of these benefits will be explained in the Statement of Advice that is provided by Bright Wealth Pty Ltd.

Meritum is a Principal Member of the Financial Planning Association of Australia Ltd (FPA) and abides by the FPA Code of Ethics and Rules of Professional Conduct. As a condition of this Membership, authorised representatives of Meritum must hold and maintain a register that lists any “soft dollar” benefits that they have received from time to time from Insitiutions that they may place business with. You are entitled to ask your Meritum adviser to view their register.

Amounts Payable to Representatives

Employees and directors of Bright Wealth Pty Ltd are paid a salary as a result of Bright Wealth Pty Ltd providing the financial services. Certain Directors of Meritum are also salaried employees of the Aviva Australia Group.

Amounts Payable to Referring Parties

Bright Wealth Pty Ltd will consult with client’s who are referred by third parties, including accounting and solicitor firms or other professional organisations. Bright Wealth Pty Ltd or its representatives do not in general offer or promote any payment or benefits for such referrals. In the event that any payment or benefits for a referral is agreed with a third party then this will be disclosed in the Statement of Advice document that will be presented to you.

COMPENSATION AND INSURANCE ARRANGEMENTS

Meritum has arrangements in place to maintain adequate professional indemnity insurance as required by the Corporations Act. This insurance provides cover for claims made against Meritum and its representatives/employees including claims in relation to the conduct of representatives/employees who no longer work for Meritum but who did so at the time of the relevant conduct.